

Clean and Green

The Future of OIG's portfolio

Introduction

- Clean industry Sectors
 - | WIND | SOLAR | GEOTHERMAL |
BIOFUEL | BATTERY | ENERGY
EFFICIENCY | SMART GRID | POWER
PRODUCTION
- Small to mid-cap growth stocks

Agenda

- Stocks
- GOLDMAN SACHS

CREE INC.

- Cree, Inc. develops and manufactures light emitting diode (LED) products, silicon carbide (SiC) and gallium nitride (GaN) material products, and power and radio frequency (RF) products.
- A-lamp LED light bulb with the highest lumen output and efficacy reported in the industry. The bulb produces 969 lumens at an impressive 102 lumens per watt, which is the light output equivalent to a 65-watt incandescent bulb, yet it uses only 9.5 watts.

CREE INC.

	CREE INC	Industry	% in industry
• Market Capitalization	\$4.36B	\$6.07B	90th
Beta	0.99	1.34	18th
EPS Growth	+82.14%	-16.13%	83rd
P/E Ratio	82.55	34.70	94th
Revenue Growth	+14.55%	-23.98%	96th
Shares Outstanding	103,634,000	2,429,047,552	69th

CREE INC.

<http://eresearch.fidelity.com/eresearch/goto/evaluate/analystsOpinions.jhtm>

Trina Solar Limited

- Trina Solar Limited is an integrated solar-power products manufacturer based in China. The Company produce monocrystalline photovoltaic (PV) modules ranging from 165 watts to 230 watts in power output and multicrystalline PV modules ranging from 210 watts to 230 watts in power output. The PV modules are built to general specifications, as well as to the customers and end-users specifications. The Company sell and market the products globally, including in a number of European countries, such as Germany, Spain and Italy. The Company sell the products to distributors, wholesalers and PV system integrators, including Enipower Spa, Gestamp Solar S.L. and IBC Solar AG. As of December 31, 2008, the Company had an annual module manufacturing capacity of approximately 350 megawatts.

Trina Solar Limited

PEG Ratio (5 yr expected):	2.10
Annual EPS Est (Dec-09) :	1.85
Mean Recommendation*:	2.1
Quarterly EPS Est (Sep-09) :	0.75

Trina Solar Limited

QuickTime™ and a
decompressor
are needed to see this picture.

GOLDMAN

- <http://video.nytimes.com/video/2009/09/11/business/1247464528859/corner-office-lloyd-blankfein.html>

GOLDMAN

- Goldman Sachs was founded in 1869
- One of the largest events in the firm's history was its own IPO in 1999
- As of 2006, Goldman Sachs employed 23,467 people worldwide.
- It was reported that the average total compensation per employee in 2006 was US\$622,000.

GOLDMAN

- Today, Goldman is 67% owned by institutions (such as pension funds and other banks)
- in May 2006, Henry Paulson left the firm to serve as U.S. Treasury Secretary
- On September 21, 2008, Goldman Sachs received Federal Reserve approval to transition from an investment bank to a bank holding company.
- In July 2009, New York Attorney General Andrew Cuomo revealed, as reported by the Wall Street Journal, that after having received its TARP bailout in late 2008, Goldman Sachs paid hundreds of millions of dollars in bonuses to 1556 of its employees. This included 212 employees each receiving \$3 million in bonuses, 391 receiving \$2 million bonuses, and 953 receiving \$1 million in bonuses.

Investment banking

- Goldman Sachs is one of the leading investment banks, appearing in league tables.
 - In mergers and acquisitions, it gained fame historically by advising clients on how to avoid hostile takeovers, moves generally viewed as unfriendly to shareholders of targeted companies.
1. **Underwriting**--public offerings and private placements of equity, equity-related and debt instruments
 2. **Financial Advisory**--mergers and acquisitions, investitures, corporate defense activities, restructurings and spin-offs

Trading and Principal Investments

- largest of the three segments, and is the company's profit center.
 1. Fixed Income
 2. **Currency and Commodities**-trading in interest rate and credit products, mortgage-backed securities and loans, currencies and commodities, structured and derivative products
 3. **Equities**-trading in equities, equity-related products, equity derivatives, structured products and executing client trades in equities, options, and Futures contracts on world markets
 4. **Principal Investments**--merchant banking investments and funds

Asset management and securities services

1. **Asset Management**--large institutions and very wealthy individuals with investment advisory, financial planning services (Private Wealth Management & AYCO), and the management of mutual funds, as well as the so-called alternative investments (hedge funds, funds of funds, infrastructure funds, real estate funds, and private equity funds)
2. **Securities Services division**--provides prime brokerage, financing services, and securities lending to mutual funds, hedge funds, pension funds, foundations, and High net worth individuals.

In August 2007, it emerged that Goldman had to spend \$2 billion to rescue its own Global Equity Opportunities hedge fund from "significant market dislocation"

GOLDMAN

Major Assets (GS Group)

- The Ayco Company, L.P. (Financial Advisory)
- Cogentrix Energy (Energy)
- [American Casino & Entertainment Properties](#) (Casinos)
- James Restaurant Holdings (Quick Service Restaurant)
- [Coffeyville Resources LLC](#) (Oil Refinery)
- Myers Industries, Inc. (Plastic & Rubber)
- USI Holdings Corporation (Insurance & Finance)
- East Coast Power LLC (Energy)
- [Queens Moat Houses](#) (Hotels)
- Sequoia Credit Consolidation (Finance)
- [Shineway Industrial Group](#) (Meat Processing)
- Equity Inns, Inc. (Hotels)
- KarstadtQuelle property group (Retailer)
- Nursefinders Inc. (Healthcare)
- Latin Force Group, LLC (Media)
- [Constellation Energy](#) Group

Any Questions?

- Q's?????